



Swan Energy Limited

(Formerly Swan Mills Limited)

6 FELTHAM HOUSE, 2nd FLOOR, 10, J. N. HEREDIA MARG, BALLRD ESTATE, MUMBAI - 400 001
Tel.: +91 22 4058 7300 • Email: info@swan.co.in / invgrv@swan.co.in • website: swan.co.in
CIN. L17100MH1909PLC000294

September 17, 2024

swan/nse/bse

Dept. of Corporate Compliances,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra-East,
Mumbai – 400 051
Symbol: SWANENERGY

Dept. of Corporate Service
BSE Limited,
P.J. Tower, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 503310

Dear Sir / Madam,

Subject: Voting Results of Postal Ballot through remote e-Voting

This is further to our letter dated August 16, 2024, enclosing the Postal Ballot Notice dated August 14, 2024 (“**Notice**”), for seeking approval of the Members of the Company by way of remote e-voting only for passing of the following resolution(s):

Resolution No.	Resolution Type	Resolution
1.	Special Resolution	Amendment in object clause of the Memorandum of Association of the company
2.	Special Resolution	Approve sale / disposal of asset(s) by Triumph Offshore Private Limited, a material subsidiary of the company

The remote e-voting process concluded on September 16, 2024, at 05.00 P.M. (IST), post which the Scrutinizer has submitted his report on the results of the Postal Ballot. Based on the report of the scrutinizer, we would like to inform that all the resolutions as set out in the Notice has been passed by the Members with requisite majority.

Accordingly, we have enclosed herewith following:

1. Voting Results of the said Postal Ballot activity through remote e-voting, in relation to the aforesaid business, as required under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations & Disclosures Requirements) Regulations, 2015.
2. Scrutinizer’s Report dated September 17, 2024 on remote e-voting pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.



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The aforementioned voting results and consolidated scrutinizer's report are also uploaded on the Company's website at <https://www.swan.co.in/> and on the website of NSDL.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,

For Swan Energy Limited

Deepesh Kedia
Company Secretary

Enclosure: as above

General information about company	
Scrip code	503310
NSE Symbol	SWANENERGY
MSEI Symbol	NOTLISTED
ISIN	INE665A01038
Name of the company	Swan Energy Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	16-09-2024

Scrutinizer Details	
Name of the Scrutinizer	Mr. Jignesh M. Pandya
Firms Name	M/s. Jignesh M. Pandya & Co
Qualification	CS
Membership Number	7346
Date of Board Meeting in which appointed	14-08-2024
Date of Issuance of Report to the company	17-09-2024

Voting results	
Record date	09-08-2024
Total number of shareholders on record date	112441
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Amendment in Object Clause of the Memorandum of Association of the company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	169148000	169103000	99.9734	169103000	0	100.0000	0.0000
	Poll Postal Ballot (if applicable)							
	Total		169148000	169103000	99.9734	169103000	0	100.0000
Public-Institutions	E-Voting	77851045	59847794	76.8747	59847794	0	100.0000	0.0000
	Poll Postal Ballot (if applicable)							
	Total		77851045	59847794	76.8747	59847794	0	100.0000
Public-Non Institutions	E-Voting	66457841	7729711	11.6310	7706118	23593	99.6948	0.3052
	Poll Postal Ballot (if applicable)							
	Total		66457841	7729711	11.6310	7706118	23593	99.6948
Total		313456886	236680505	75.5066	236656912	23593	99.9900	0.0100
Whether resolution is Pass or Not.							Yes	

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve sale/disposal of asset(s) by Triumph Offshore Private Limited, material subsidiary of the company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	169148000	169103000	99.9734	169103000	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	169148000	169103000	99.9734	169103000	0	100.0000	0.0000
Public-Institutions	E-Voting	77851045	46431627	59.6416	31001252	15430375	66.7675	33.2325
	Poll							
	Postal Ballot (if applicable)							
	Total	77851045	46431627	59.6416	31001252	15430375	66.7675	33.2325
Public-Non Institutions	E-Voting	66457841	7728108	11.6286	7576443	151665	98.0375	1.9625
	Poll							
	Postal Ballot (if applicable)							
	Total	66457841	7728108	11.6286	7576443	151665	98.0375	1.9625
Total		313456886	223262735	71.2260	207680695	15582040	93.0208	6.9792
Whether resolution is Pass or Not.							Yes	



JIGNESH M. PANDYA & CO.

Company Secretaries

205, Shashi CHS. Ltd., Behind Raghunath Tower, Devidas Road, Borivali (West) Mumbai 400 103.

17th September 2024

To
The Chairman,
Swan Energy Limited,
Mumbai,

Dear Sir,

Report of the Scrutinizer in respect of the votes cast through remote e-voting on the resolutions mentioned in the Postal Ballot Notice of the Swan Energy Limited dated 14th August, 2024

I, Jignesh M. Pandya, Practicing Company Secretary, having office at 205, Shashi Co-Op. HSG Soc, Devidas Road, Borivali (west), Mumbai 400 103, have been appointed as the Scrutinizer to conduct the postal ballot process for seeking the approval of members by way of Special resolutions for the following:

- i. Amendment in Object Clause of the Memorandum of Association of the Company
- ii. To Approve Sale/Disposal of Asset(s) by Triumph Offshore Private Limited, a material subsidiary of the Company

pursuant to the Postal Ballot Notice dated August 14, 2024, issued under Section 110 and other applicable provisions of the Companies Act, 2013 ("**the Act**") read with the Companies (Management and Administration) Rules, 2014, as amended from time to time, read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest being 9/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "**MCA Circulars**").

The Postal Ballot Notice dated August 14, 2024 along with statement setting out material facts under Section 102 of the Act as confirmed by the Company were sent through electronic mode only to those Members whose e-mail addresses were registered with the Company /Depositories as on Friday, August 09, 2024.

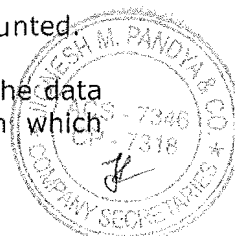
The Company had engaged the services of National Securities Depository Limited ("**NSDL**") to provide remote e-voting facility to its Members.

The shareholders of the Company holding shares as on the "cut-off" date on Friday, August 09, 2024 were entitled to vote on the resolutions as contained in the Notice

The remote e-voting period commenced from Saturday, August 17, 2024 at 09:00 a.m. (IST) and ended on Monday, September 16, 2024 at 05:00 p.m. (IST) and the NSDL e-voting module was disabled thereafter.

The votes cast under remote e-voting facility were thereafter unblocked and were counted.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the NSDL e-voting system and have maintained a register in which





JIGNESH M. PANDYA & CO.

Company Secretaries

205, Shashi CHS. Ltd., Behind Raghunath Tower, Devidas Road, Borivali (West) Mumbai 400 103.

necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolutions contained in the notice of Postal Ballot.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the Special resolutions.

I now submit my Scrutinizer Report on the results of the voting by postal ballot only through the remote e-voting process in respect of the said Special Resolutions as under:

a) Resolution -1: Special Resolution

Amendment in Object Clause of the Memorandum of Association of the Company

(i) Voted **in favour** of the resolution

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	629	23,66,56,912	99.99

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	20	23,593	0.01

(iii) **Invalid** votes

Number of members voted	Number of valid votes cast (Shares)
0	N.A.

b) Resolution -2: Special Resolution

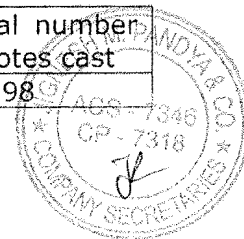
To Approve Sale/Disposal of Asset(s) by Triumph Offshore Private Limited, A Material Subsidiary of the Company:

(i) Voted **in favour** of the resolution

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	575	20,76,80,695	93.02

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	73	1,55,82,040	6.98





JIGNESH M. PANDYA & CO.

Company Secretaries

205, Shashi CHS. Ltd., Behind Raghunath Tower, Devidas Road, Borivali (West) Mumbai 400 103.

(iii) **Invalid** votes

Number of members voted	Number of valid votes cast (Shares)
0	N.A.

In view of the aforesaid voting details, I hereby state that all the resolutions from Item No. 1 to 2 as set out in the Postal Ballot Notice have been passed with requisite majority.

A list of equity shareholders who voted "FOR", "AGAINST" and whose votes were declared invalid for each resolution is enclosed.

All relevant records of votes electronically through remote e-voting will remain in my custody until the Chairman considers, approves and signs the minutes of the said meeting and thereafter the said records will be handed over to the Company.

Thanking you,

Yours faithfully,
For **JIGNESH M PANDYA & CO.,**
Company Secretaries



Proprietor
ACS - 7346, CP - 7318
P.R. No. 2727/2022

Place: Mumbai
Date : 17th September 2024
UDIN: A007346F001232889

Witnesses:

1) Mr. Aditya Pandya : *A. J. Pandya*

2) Mr. Krishna Yadav : *Krishna L. Yadav*